

**The School Board of Sarasota County, Florida
School Board Work Session February 21, 2012**

Executive Summary

The most recent Senate and House Education funding proposals are detailed in Attachment "A". The House Bill 5001 has a very detailed print out with all the components of the Florida Education Finance Program funding. The Senate Bill SPB 7050 is a four page highly summarized document. Some of the components of the Senate budget have been estimated based upon percentage differences from the House budget. Estimates have been used due to the lack of detail.

The amount that is required to be reduced to maintain an unassigned fund balance of 7.5% is detailed in Attachment "B". The portion of the unassigned fund balance above the 7.5% has been included as an available resource to determine the estimate that needs to be reduced from appropriations for 2012-2013.

It appears the Legislature will end on time in early March. Once final decisions are made to reduce the budget, it takes approximately 8 weeks for school and department staff placements. In the below table are currently scheduled budget work sessions, the required public hearings to adopt the millage rates and budget, and the estimates of when staffing would be completed by currently scheduled work sessions. This information is being provided to allow the School Board to determine if additional workshops should be scheduled for preparation of the budget.

Currently Scheduled Board Work Sessions and Required Public Hearings	Description
Tuesday March 20, 2012 – Work Session	Final decision is made on budget reductions. Staffing would be completed in late May.
Tuesday April 17, 2012 – Work Session	Final decision is made on budget reductions. Staffing would be completed in late June.
Tuesday May 15, 2012 – Work Session	Final decision is made on budget reductions. Staffing would be completed in late July.
Thursday July 19, 2012 5:15pm	Presentation of the Superintendent's Tentative Budget and approval to advertise the required public hearing
Tuesday July 31, 2012 5:15pm	Required public hearing to adopt tentative millage rate and budget for 2012-2013.
Tuesday September 11, 2012 5:15pm	Public hearing to adopt the final millage rate and budget for 2012-2013

The School Board of Sarasota County, Florida

Comparison of the 2012-2013 Governor's Recommendation to the House Budget HB 5001 and the Senate Budget SPB 7050

Description	Current 2011-2012	Governor 2012-2013	Governor Increase (Decrease)		House 2012-2013	House Increase (Decrease)		Senate 2012-2013	Senate Increase (Decrease)
General Information									
Base Student Allocation	3479.22	3564.67	85.45		3578.95	99.73		3629.12	149.90
Tax Roll	\$42,034,698,859	\$40,773,656,932	-3.00%	0.271	\$41,496,950,721	-2.50%	0.163	\$41,496,950,721	-2.50%
Required Local Effort	4.387	4.658		0.271	4.550	0.163		4.550	0.163
Discretionary Millage									
Florida Education Finance Program Legislative Allocations									
Required Local Effort at 96%	\$177,029,975	\$182,321,412	\$5,291,437		\$181,258,681	\$4,228,706		\$181,258,681	\$4,228,706
Discretionary Millage at 96%	\$30,184,277	\$29,278,748	(\$905,529)		\$29,798,130	(\$386,147)		\$29,798,130	(\$386,147)
Class Size Reduction	\$45,773,246	\$45,000,510	(\$772,736)		\$46,042,322	\$269,076		\$46,972,377	\$1,199,131
Virtual Education	\$19,272	\$4,893	(\$14,379)		\$42,688	\$23,416		\$37,574	\$18,302
Ed. Enhancement / Lottery	\$119,848		(\$119,848)			(\$119,848)			(\$119,848)
Florida School Recognition / Lottery	\$2,256,081	\$3,564,200	\$1,308,119		\$2,521,003	\$264,922		\$2,521,003	\$264,922
Instructional Materials	\$3,126,452	\$3,164,740	\$38,288		\$3,118,666	(\$7,786)		\$3,118,667	(\$7,785)
Transportation	\$6,046,389	\$6,210,742	\$164,353		\$6,120,396	\$74,007		\$6,192,617	\$146,228
Safe Schools	\$1,117,016	\$1,140,844	\$23,828		\$1,114,648	(\$2,368)		\$1,114,649	(\$2,367)
Supplemental Academic Instruction	\$8,043,210	\$8,221,502	\$178,292		\$8,068,991	\$25,781		\$8,415,958	\$372,748
Reading Instruction	\$1,501,095	\$2,983,321	\$1,482,226		\$1,745,373	\$244,278		\$2,412,455	\$911,360
Merit Award Program	\$63,437		(\$63,437)			(\$63,437)			(\$63,437)
DJI Supplemental Allocation	\$20,561	\$72,030	\$51,469		\$20,454	(\$107)		\$20,454	(\$107)
Teacher Lead Program	\$493,983	\$501,257	\$7,274		\$491,099	(\$2,884)		\$491,099	(\$2,884)
John McKay Scholarships deducted from the FEFP earnings	(\$2,490,049)	(\$2,586,573)	(\$96,524)		(\$2,586,573)	(\$96,524)		(\$2,586,573)	(\$96,524)
Net Florida Education Program Revenue (State Funded)	(\$922,795)	(\$1,486,830)	(\$564,035)		(\$584,282)	\$338,513		(\$400,207)	\$522,588
Total Legislative Allocations	\$272,381,998	\$278,390,796	\$6,008,798		\$277,171,596	\$4,789,598		\$279,366,884	\$6,984,886

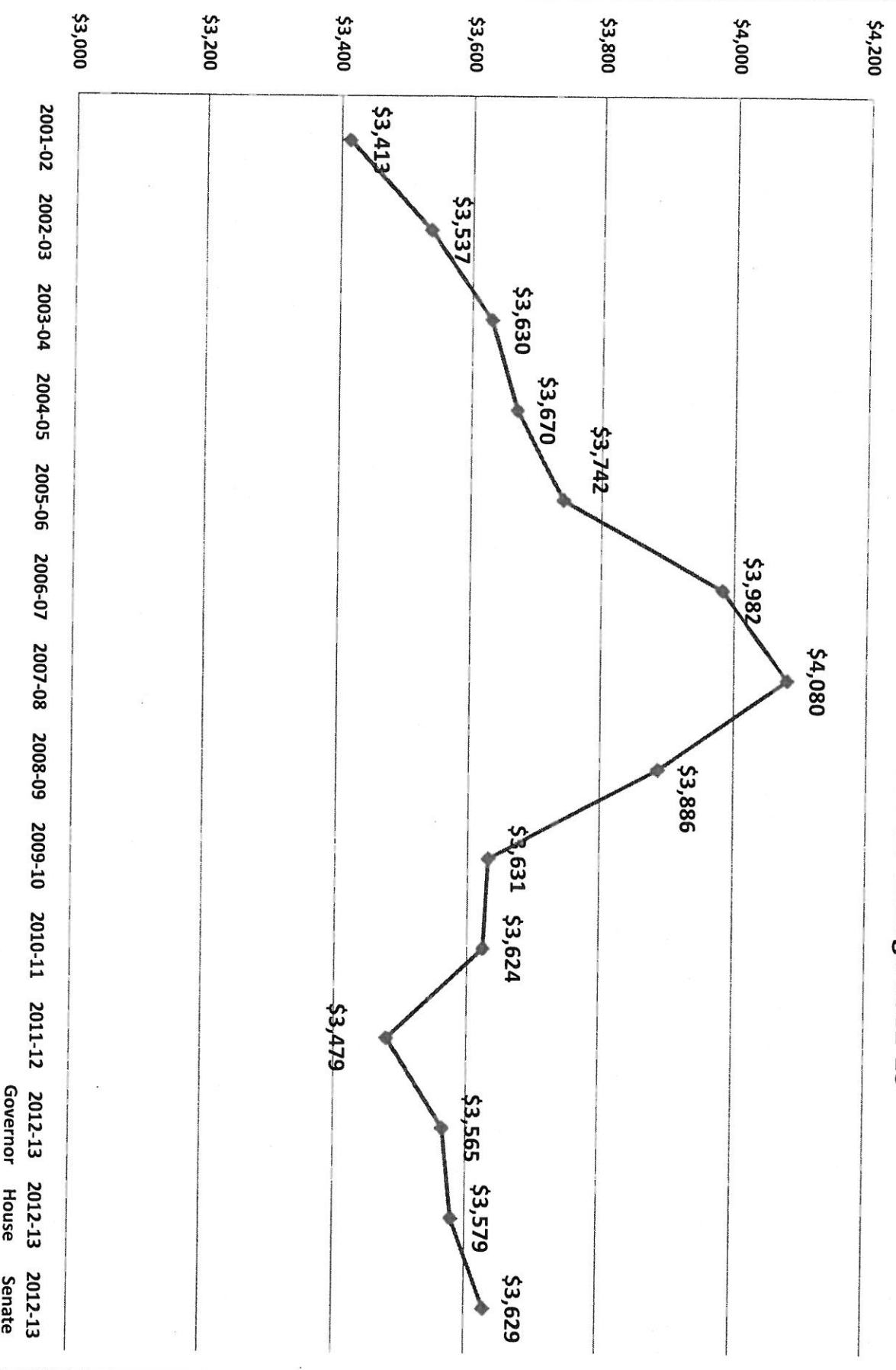
Attachment "A"

The School Board of Sarasota County, Florida

Comparison of the 2012-2013 Governor's Recommendation to the House Budget HB 5001 and the Senate Budget SPB 7050

Description	Current 2011-2012	Governor 2012-2013	Governor Increase (Decrease)	House 2012-2013	House Increase (Decrease)	Senate 2012-2013	Senate Increase (Decrease)
Federal Revenues							
ROTC Reimbursements	\$350,992	\$361,522	\$10,530	\$361,522	\$10,530	\$361,522	\$10,530
Federal Education Jobs Fund	\$7,978,248		(\$7,978,248)		(\$7,978,248)		(\$7,978,248)
Medicaid Reimbursement	\$1,705,139	\$1,786,892	\$81,753	\$1,786,892	\$81,753	\$1,786,892	\$81,753
Total Federal Revenues	\$10,034,379	\$2,148,414	(\$7,885,965)	\$2,148,414	(\$7,885,965)	\$2,148,414	(\$7,885,965)
Other State Revenues Not a Part of the Florida Education Finance Program							
Work Force Development	\$9,637,132	\$9,325,983	(\$311,149)	\$9,325,983	(\$311,149)	\$9,218,188	(\$418,944)
Adults with Disabilities	\$515,161	\$509,648	(\$5,513)	\$509,648	(\$5,513)	\$509,648	(\$5,513)
CO & DS Withheld for Admin.	\$28,936	\$28,626	(\$310)	\$28,626	(\$310)	\$28,626	(\$310)
State License Tax	\$245,209	\$242,585	(\$2,624)	\$242,585	(\$2,624)	\$242,585	(\$2,624)
Voluntary Pre K Program	\$19,218	\$19,012	(\$206)	\$19,012	(\$206)	\$19,012	(\$206)
Other Miscellaneous State	\$121,836	\$120,533	(\$1,303)	\$120,533	(\$1,303)	\$120,533	(\$1,303)
Total Other State Revenues	\$10,567,492	\$10,246,387	(\$321,105)	\$10,246,387	(\$321,105)	\$10,138,592	(\$428,900)
Other Local Revenues Not a Part of the Florida Education Finance Program							
Voted School Tax @ 96%	\$40,353,311	\$39,142,711	(\$1,210,600)	\$39,142,711	(\$1,210,600)	\$39,142,711	(\$1,210,600)
Course Fees	\$1,749,765	\$1,806,041	\$56,276	\$1,806,041	\$56,276	\$1,806,041	\$56,276
Childcare Fees	\$1,245,135	\$1,256,810	\$11,675	\$1,256,810	\$11,675	\$1,256,810	\$11,675
Rent	\$224,643	\$288,196	\$63,553	\$288,196	\$63,553	\$288,196	\$63,553
Interest	\$471,621	\$466,574	(\$5,047)	\$466,574	(\$5,050)	\$466,574	(\$5,050)
Food Service Indirect Cost							
Reimbursement	\$226,273	\$352,426	\$126,153	\$352,426	\$126,153	\$352,426	\$126,153
Federal Indirect Cost							
Reimbursement	\$443,362	\$538,618	\$95,256	\$538,618	\$95,256	\$538,618	\$95,256
Other Local Miscellaneous Sources	\$3,677,882	\$2,527,917	(\$1,149,965)	\$2,527,917	(\$1,149,965)	\$2,527,917	(\$1,149,965)
Total Other Local Revenues	\$48,391,992	\$46,379,293	(\$2,012,699)	\$46,379,290	(\$2,012,702)	\$46,379,290	(\$2,012,702)
Total of all Revenues	\$341,375,861	\$337,164,890	(\$4,210,971)	\$335,945,687	(\$5,430,174)	\$338,033,180	(\$3,342,681)
Percentage Decrease from 2011-2012			-1.23%		-1.59%		-0.98%

Attachment "A" The Base Student Allocation From 2001-02 through 2012-13



Attachment "B"

The School Board of Sarasota County, Florida
 Amount of 2012-2013 Reduction needed based upon the Governor's Recommendation, the House Budget
 HB 5001 and the Senate Budget SPB 7050

Description	Current 2011-2012	Governor 2012-2013	House 2012-2013	Senate 2012-2013
Total Available Resources				
Total Revenue	\$341,375,861	\$337,164,890	\$335,945,687	\$338,033,180
Total Transfers in from Capital	\$19,643,296	\$19,449,705	\$19,449,705	\$19,449,705
Unassigned Fund Balance from 2011-2012 that is available to fund the 2012-2013 appropriations		\$14,956,031	\$14,956,031	\$14,956,031
Total Available Resources	\$361,019,157	\$371,570,626	\$370,351,423	\$372,438,916
Estimated Appropriations				
Salaries (Updated for the results of operations through January 31, 2012)	\$222,782,958	\$223,849,869	\$223,849,869	\$223,849,869
Employee Benefits (The retirement percentage for the 2012-2013 fiscal year has been changed to a increase of .36 percent based upon the latest retirement proposed legislation)	\$60,493,536	\$63,045,065	\$63,045,065	\$63,045,065
Purchased Services (The reason for the variance between the 2012-2013 budgets is how the charter school payments change based upon the various amounts per the base student allocation)	\$59,487,036	\$64,758,028	\$64,461,581	\$64,965,052
Energy Services	\$11,629,171	\$11,504,727	\$11,504,727	\$11,504,727
Materials and Supplies	\$10,062,206	\$9,954,530	\$9,954,530	\$9,954,530
Capital Outlay	\$1,533,299	\$1,516,891	\$1,516,891	\$1,516,891
Other Expenses	\$679,159	\$671,891	\$671,891	\$671,891
Transfers to the Self Insurance Fund	\$550,279	\$539,273	\$539,273	\$539,273
Total Estimated Appropriations	\$367,217,644	\$375,840,274	\$375,543,827	\$376,047,298
Shortage of available resources to fund appropriations and maintain a 7.5% unassigned fund balance for the proposed 2012-2013 fiscal year	(\$6,198,487)	(\$4,269,648)	(\$5,192,404)	(\$3,608,382)
Percentage of shortage as compared to the total appropriations	-1.69%	-1.14%	-1.38%	-0.96%